



PENNSYLVANIA DEPARTMENT OF THE AUDITOR GENERAL

 Pennsylvania Auditor General  PaAuditorGen  Pennsylvania Auditor General



News for Immediate Release

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Auditor General DeFoor's Third 'Money \$mart Monday' Virtual Information Session Provides Money Management Tips for Youth and Young Adults

HARRISBURG, PA – Auditor General Timothy L. DeFoor today recognized the third Monday of Financial Literacy Month with a 'Money \$mart Monday' virtual information session aimed to help youth and young adults develop money management skills for the future.

"Knowing how to be smart with your money is essential for Pennsylvania's future financial success," Auditor General DeFoor said. "That's why we are giving our youth and young adults the tools they need to learn where their money is going and how it's being spent. Through this virtual information session, we're highlighting money management tips that young Pennsylvanians can use to help them on their journey to financial freedom."

During the virtual information session, Auditor General DeFoor was joined by Chris Rhine, Regional Membership Development Manager from PSECU.

This session is the third in a series of videos that provides financial literacy information to Pennsylvanians of all ages. These videos will be shared each Monday in April on [Facebook](#), [Twitter](#), and [LinkedIn](#), and can be found on the department's YouTube page.

DeFoor has spent the last two years promoting financial literacy across the state as part of his Be Money Smart initiative. Since initiative launched in 2021, DeFoor has:

- Visited all [state and state related universities in Pennsylvania](#) to talk about job and internship opportunities within the department and the importance of knowing how your money works;
- Met with students participating in the State YMCA of Pennsylvania Youth and Government program and [visited several YMCAs](#) across the state to talk about financial literacy;
- Worked with [Junior Achievement](#) to emphasize financial literacy messages to elementary school students;
- Partnered with local financial institutions to provide financial literacy resources to the public; and

- Partnered with Harrisburg University of Science and Technology and Members 1st to coordinate a [statewide financial literacy competition](#) for high school students in Pennsylvania.

“When I became Auditor General, I quickly saw that basic accounting errors were happening with auditees because of a general lack of understanding of finances,” DeFoor said. “Through our Be Money Smart initiative, I have crisscrossed the state promoting financial literacy education because it is vital to Pennsylvania’s growth and understanding of how taxpayer dollars are spent.”

For more information on the Department of the Auditor General’s financial literacy efforts, visit www.PaAuditor.gov/BeMoneySmart

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